

Hanoi, March 2018

PROPOSAL

The election of the full-time Head of the Board of Supervisors

To: The General shareholders meeting of BIDV Insurance Corporation

According to Article 163 of Enterprise Law No.68/2014/QH13 (effective from 01/07/2015), the head of Board of Supervisors (BOS) must be a professional accountant or auditor, and has to work on a full-time basis in the company, unless higher qualifications are required in the company charter.

Under regulating at Article 33 of BIC Charter; the number of the BOS is minimum of 03 members and maximum of 5 members. Currently, the BOS of BIC includes 5 members: 02 members nominated by BIDV (one of them is the Head and is working concurrently), 02 members nominated by FairFax and 01 independent member.

Therefore, in comparison with the current legal regulations, BIC will have to appoint the Head of the BOS who works on a full – time basis in the company.

Considering the current situation of BIC, in order to not only ensure the effectiveness of the operation but also meet the requirements of the law, the largest shareholder - BIDV decided to withdraw Mr Cao Cu Tri - Member of the BIDV's BoS/Director of BIDV Internal Audit Division from the BoS of BIC; and assigned BIC to actively look for a qualified internal candidate (must be a professional accountant or auditor, having knowledge of BIC system and market of non-life insurance business in Vietnam) to be the Head of BoS in replacement of Mr.Cao Cu Tri.

On March 21st, 2018, Mr.Cao Cu Tri – Member of the BoS/Director of BIDV Internal Audit Division, who is now in the concurrent position as the Head of the BoS, tendered his resignation from this position.

Then, after looking for a qualified candidate who meets the requirements, BIC has scanned internal candidates and chosen Mrs. Lai Ngan Giang – former BIC's Chef Accountant to be the full-time Head of BOS.

Mrs.Lai Ngan Giang (1973) graduated from Vietnam University of Commerce with the major of Commercial Accounting. Mrs.Giang has over 19 years of experience working in the insurance accounting field with more than 8 years in the positions of Deputy Director and above.

(Mrs.Lai Ngan Giang's detailed profiles are in attached appendix)

Regarding to the management demand as well as the strict compliance with the Laws, the BoD hereby reports to the general shareholders meeting to:

- Dismiss Mr Cao Cu Tri from the position of The Head of BIC's BoS;
- Elect Mrs. Lai Ngan Giang to join the BIC Board of Supervisors as the head of BoS to work full-time at BIC.

Respectfully submitted to the general shareholders meeting ./.

**ON BEHALF OF BOD
CHAIRMAN**



Trần Lục Lang